

# **FISCAL NOTE**

## **SB 172 – HB 413**

February 1, 2005

**SUMMARY OF BILL:** Requires an insurance company that intends to increase the premiums of a commercial risk policy by more than twenty-five percent to notify the named insured if such increase is the result of comparing policies of equivalent exposures.

### **ESTIMATED FISCAL IMPACT:**

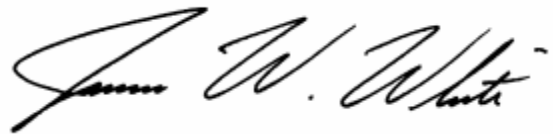
#### **MINIMAL**

Assumption:

- This bill changes certain reporting requirements of insurance companies and will not impact state revenues or expenditures.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director